

FINANCIAL COMPLEXITY

A brief reflection tool for high-net-worth investors

As wealth grows, complexity is not a sign of poor decisions. It is usually the result of success layered over time. The purpose of this checklist is not to score your finances or identify problems. It is designed to help you reflect on whether the structure supporting your wealth has kept pace with its size, scope, and responsibilities.

You may find that some items resonate immediately, while others do not. That is normal. The value of this exercise lies in recognizing patterns, not in reaching a conclusion.

Structural Complexity

Consider whether the following reflect your current situation.

- ☐ You hold assets across multiple account types with different tax treatments.
- ☐ You have one or more concentrated positions tied to employment, business ownership, or legacy holdings.
- ☐ You own real estate or private investments that affect liquidity and timing.
- ☐ Your investment strategy has evolved, but account structures have not been revisited recently.
- ☐ Major assets were added through events such as a sale, inheritance, or equity compensation.

Decision Complexity

Reflect on how financial decisions are made today.

- ☐ Significant decisions require input from more than one professional.
- ☐ Tax and estate implications are often reviewed after investment decisions are made.
- ☐ You feel comfortable with individual recommendations, but less certain about their combined impact.
- ☐ Important decisions sometimes take longer because evaluating tradeoffs feels complex.

Oversight and Coordination

Think about visibility and accountability across your financial life.

- ☐ No single professional has full visibility into your complete financial picture.
- ☐ Planning assumptions differ between your advisor, accountant, and attorney.
- ☐ Estate documents have not been reviewed since assets or family circumstances changed.
- ☐ Coordination between professionals happens reactively rather than proactively.
- ☐ You are not always sure who is responsible for integrating advice across disciplines.

If several of these statements resonated, it does not necessarily indicate a problem that needs fixing. It often signals a transition point. If this reflection raised questions, you may find it helpful to explore how complexity signals evolve as wealth grows.